

HZL/2024-25/SECY/44

July 02, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No., C/I, G Block
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Kind Attn: General Manager – Department
of Corporate Services

Kind Attn: Head Listing & Corporate
Communication

Scrip Code: 500188

Trading Symbol: "HINDZINC"

Sub: - Production release for the first quarter ended June 30, 2024

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with reference to captioned subject we are enclosing herewith Production release for the first quarter ended June 30, 2024.

This is for your information and needful.

Thanking you.

Yours faithfully,

For Hindustan Zinc Limited

Harsha Kedia
Company Secretary & Compliance Officer

Encl: - As above



Hindustan Zinc Limited

Production release for the First Quarter ended June 30, 2024

Udaipur, July 2, 2024: Hindustan Zinc Limited today announced its production numbers for the first quarter ended June 30, 2024.

“HZL delivered its highest ever first quarter mined metal & refined metal production”

A. Mined & Refined Metal (Consolidated)

Particulars (In '000 tonnes, or as stated')	1Q			4Q	
	FY25	FY24	% Change	FY24	% Change
Mined Metal	263	257	2%	299	(12%)
Saleable Metal	262	260	1%	273	(4%)
- Refined Zinc ¹	211	209	1%	220	(4%)
- Refined Lead	51	51	2%	53	(3%)
Silver (in tonnes)	167	179	(7%)	189	(12%)
Silver (in mn ounces)	5.4	5.8	(7%)	6.1	(12%)

1. Includes 0.5kt & 0.7kt of metal production from Hindustan Zinc Alloys Private Limited (100% subsidiary of HZL) in 1QFY25 & 4QFY24 respectively.

1Q FY25

Mined metal production in first quarter at 263 kt, up 2% YoY with improved mined metal grades. In line with mine preparation activities being carried out every year in first quarter, it was lower by 12% QoQ.

Refined metal production at 262 kt, up 1% YoY. It was down 4% sequentially in line with plant availability & pyro operations on lead mode for later part of 1QFY25. Refined zinc production was at 211 kt, up 1% YoY & down 4% QoQ. Refined lead production at 51 kt, up 2% YoY & lower 3% QoQ.

Saleable silver production at 167 tonnes, down 7% YoY and 12% QoQ in line with lead metal production and WIP built up (in normal course) as company moved to pyro operations on lead mode from Jun 24. This WIP would be liquidated in subsequent period.

B. Wind Power

Particulars (In million units)	1Q			4Q	
	FY25	FY24	% Change	FY24	% Change
Wind Power	108	121	(11%)	61	78%

Wind power generation for 1QFY25 was 108 MU, up 78% sequentially & down 11% YoY, in line with wind velocity & seasonality impact.

Hindustan Zinc Limited

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About Hindustan Zinc

Hindustan Zinc Limited (BSE: HINDZINC and NSE: HINDZINC), a Vedanta Group company, is the world's second-largest zinc producer and the third-largest silver producer. The company supplies to more than 40 countries and holds a market share of about 75% of the primary zinc market in India. Hindustan Zinc has been recognized as the world's most sustainable company in the metals and mining category by the S&P Global Corporate Sustainability Assessment 2023, reflecting its operational excellence, innovation, and leading ESG practices. Hindustan Zinc is also a certified 2.41 times Water-Positive company and is committed to achieving Net Zero emissions by 2050 or sooner. Transforming the lives of 1.9 million people through its focused social welfare initiatives, Hindustan Zinc is among the Top 10 CSR companies in India. As a world leader in the metals and mining industry, Hindustan Zinc is pivotal in providing critical metals essential for the global energy transition for a sustainable future.

Learn more about Hindustan Zinc on - <https://www.hzindia.com/home/> and follow us on [LinkedIn](#), [Twitter](#), [Facebook](#), and [Instagram](#) for more updates.

Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future businesses and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behavior of financial and metals markets including the London Metal Exchange, London Bullion Metal Association, fluctuations in interest and/or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results and/or business operations to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements and investors should take their own decisions.